

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF18-0814-46**

Date of Adoption **AUGUST 14, 2018**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **LYONS**

SECONDED BY **BURGESS**

WHEREAS, N.J.S.A. 40A:4-8 provides that the budget as advertised shall be read in full at the public hearing, or that it may be read by its title only if:

1. At least one week prior to the date of the hearing a complete copy of the approved budget,

(a) shall be made available for public inspection.

(b) copies are made available to each person requesting same, during said week and during the public hearing:

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that it is hereby declares that the conditions of N.J.S.A. 40A:4-8 1 (a) and 1 (b), have been met and therefore the Camptown Business Improvement District's 2018 municipal budget shall be read by title only.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX				X	JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL *D Lyons* MUNICIPAL CLERK *[Signature]* DATE **AUGUST 14, 2018**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE

AUG 14 2018

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☐ COLLECTOR ☐ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE ☐ CF ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): *Lee Corde*

NOTICE OF ANNUAL MEMBERSHIP MEETING TO DISCUSS PROPOSED 2018 CAMPTOWN BID BUDGET (approved by CBID Board of Directors December 13, 2017)

The CBID's Annual Membership Meeting will be held Wednesday, June 13, 2018 at 3:00 PM at American Aluminum Casting, Co., 326 Coit St., Irvington, NJ CBID members are invited to comment on the proposed 2018 CBID budget below before its submission to the Township of Irvington.

Budget Overview:

This year's budget maintains the reduced CBID tax assessment rate, from 5% (2000-12) to 3% (2013-16) to 2.5% since 2017 to provide relief to CBID taxpayer by utilizing our carryover fund balance (\$64,743). The 2018 CBID budget continues funding the daily cleaning/maintenance of the district and our security camera & property improvement grant programs. We are adding two new projects in 2018: a pilot security camera/monitoring program at trouble spots in the CBID, and installation of 10 gateway welcome signs & flower boxes with corporate sponsor plates to identify & beautify the CBID while affording members a way to advertise themselves. The CBID's funding of its management and administrative operations remain the same as 2017.

	Proposed	
<u>REVENUES</u>	2018	<u>NARRATIVE</u>
2017 Carryover	68,343	use partial fund balance for expanded security camera/property improvement grants & marketing initiatives
2018 BID Tax	160,165	assessment remains reduced from 3% to 2.5%; assumes 94% collection rate (6% in Reserve funds)
Gateway Project Sponsors	1,000	\$100 x 10 signs for Welcome Sign sponsor plates by CBID members on annual basis
Misc: Interest, Web	1,000	website: \$200 in ads, money market account interest \$800
TOTAL REVENUES	230,508	
 <u>EXPENSES</u>		
Cleaning/Maintenance	78,000	5 days/week service by professional firm, same expanded service since 2015
Security Camera Pilot Project	45,000	cameras @ 636 S. 21st St, 345 Nye Ave, 117 S. 20th St, 120 Coit St, includes monitoring @ \$595/month & surveillance signs
Security Cameras	15,000	CBID subsidy per grant and/or gross amount of grants
Property Improvement Grants	25,000	CBID subsidy per grant and/or gross amount of grants
Professional Fees	59,500	Management firm-\$52,500; Audit-\$7,000
Marketing	19,408	New-Gateway Sign/Flower Box Project (10 locations)-\$18,600; website-\$120; two Irvington Indeed ads-\$688
Floodlights electricity	17,000	anticipates limited change to current program
Operations/Insurance	6,500	general & directors/officers liability insurance, office supplies
Misc/Reserve	10,100	non-allocated expenses, savings, possible shortfall in tax collections
TOTAL EXPENSES	230,508	